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LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to (i) the announcement of Astrum Financial Holdings Limited (the **Company**) dated 7 October 2024 (the **Announcement**) in relation to the placing of up to 10,000,000 Placing Shares under the General Mandate; and (ii) the supplemental announcement of the Company dated 8 October 2024 in relation to the amendment to the terms of the Placing Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that as the condition of the Placing Agreement (as supplemented by the supplemental agreement dated 8 October 2024 entered into between the Company and the Placing Agent (the **Supplemental Agreement**)) had not been fulfilled on or before the Long Stop Date (i.e. 28 October 2024), the Placing Agreement (as supplemented by the Supplemental Agreement) lapsed on 28 October 2024. Pursuant to the terms and condition of the Placing Agreement (as supplemented by the Supplemental Agreement), all rights, obligations and liabilities of the Placing Agent and the Company in relation to the Placing shall cease and determine and neither party shall have any claim against the other in respect of the Placing save for any antecedent breach and/or any rights or obligations which may have accrued under the Placing Agreement (as supplemented by the Supplemental Agreement) prior to such termination.

The Board is of the view that the lapse of the Placing has no material adverse impact on the existing business operation and financial position of the Group. The Company will also continuously seek opportunity for the placing of new shares at optimal price.

By order of the Board
ASTRUM FINANCIAL HOLDINGS LIMITED
Pan Chik
Chairman and Chief Executive Officer

Hong Kong, 28 October 2024

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Pan Chik (Chairman and chief executive officer)

Mr. Kwan Chun Yee Hidulf

Ms. Yu Hoi Ling

Independent Non-executive Directors

Mr. Sum Loong

Mr. Lau Hon Kee

Ms. Yue Chung Sze Joyce

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.astrum-capital.com).